Grant Funding Masterclass Series

January & February 2025

Welcome!

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Sero Net
Diwydiant Cymru

Net Zero
Industry Wales

Grant Funding Masterclass Series: January & February 2025

Weekly 1-hour webinars | Wednesdays | 10:00 AM - 11:00 AM

This interactive and engaging series is designed to equip attendees with practical knowledge and strategies for assessing, securing, and managing Innovate UK-funded projects.
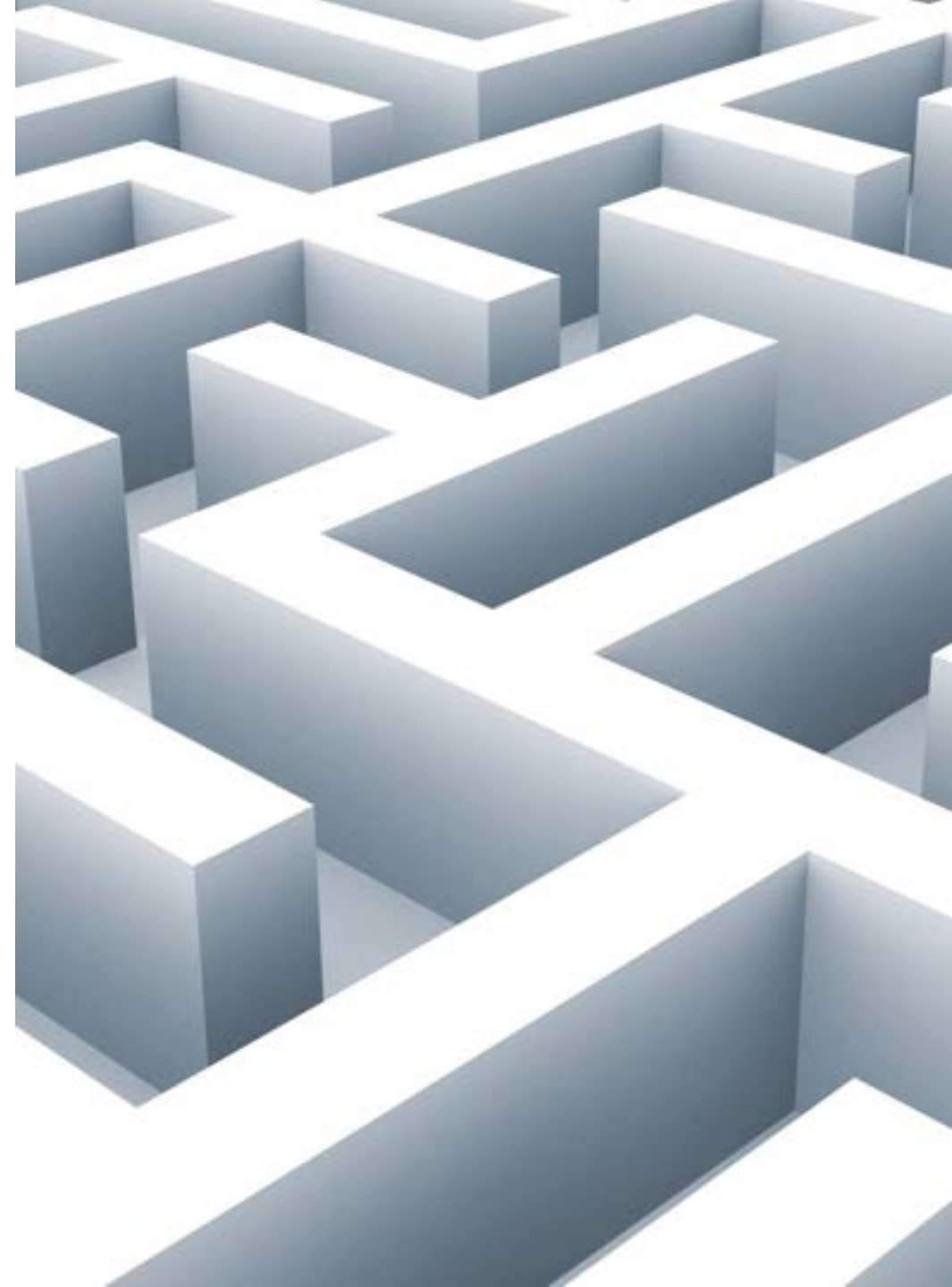
Each session includes 30 minutes of expert talks and a 30-minute Q&A session.

Session Title	Date	Time	Content Summary
Preparing a Grant Application	January 15, 2025	10:00 AM - 11:00 AM	Learn how to select the right grant, understand its requirements, and manage a collaborative application effectively. Topics include fund selection, financial planning, IP, and sustainability.
The Grant Writing Process – Hints and Tips	January 22, 2025	10:00 AM - 11:00 AM	Practical strategies for crafting clear, compelling grant applications, with tips on structuring answers, financial justification, and addressing key criteria.
Key Steps in Managing a Successful Project	January 29, 2025	10:00 AM - 11:00 AM	Insights into managing risks, partners, and finances effectively. Covers risk mitigation, financial tracking, compliance, and reporting to funding bodies.
Continued Funding and Commercialisation	February 5, 2025	10:00 AM - 11:00 AM	Guidance on planning for continued funding, marketing innovations, and accessing local and Welsh Government support for scaling and commercialisation.

You are here

Series Outcomes

✓ **Understand grant funding opportunities:**
  - ✓ Identify suitable funding options and assess their requirements.

✓ **Develop effective grant applications:**
  - ✓ Craft compelling, well-structured, and impactful proposals.
  - ✓ Integrate sustainability and financial planning into applications.

✓ **Master collaborative project management:**
  - ✓ Address intellectual property (IP) considerations.
  - ✓ Manage partnerships and stakeholder relationships effectively.

✓ **Enhance risk and financial management skills:**
  - ✓ Identify, assess, and mitigate project risks.
  - ✓ Track finances and ensure compliance with funding requirements.

✓ **Plan for future funding and commercialisation:**
  - ✓ Navigate the steps to market and scale innovations.
  - ✓ Understand how to access additional support.

Session 1:
Preparing a Grant Application

Learn how to select the right grant, understand its requirements, and manage a collaborative application effectively.

Topics Covered:

- Choosing the right fund for you (fit and scope):
    - Understanding the suitability of funds
    - Building an understanding of the requirements of delivery
    - Getting all the right information in place
    - Financial considerations

- Managing a collaborative bid

- Q&A

Where to start before you start

At what stage of your innovation journey are you at?

What do I need to do and what funds do I need?

What ways are there to fund the work?

Are grants the right thing for the business right now?

Who can I speak to?

Busnes | Business
Cymru | Wales

UK RI Innovate UK | Business Growth

Okay, so grant funding is appropriate …

Grant Funding

Pros

- Will accept higher risk
- Seen as zero cost
- No dilution of ownership
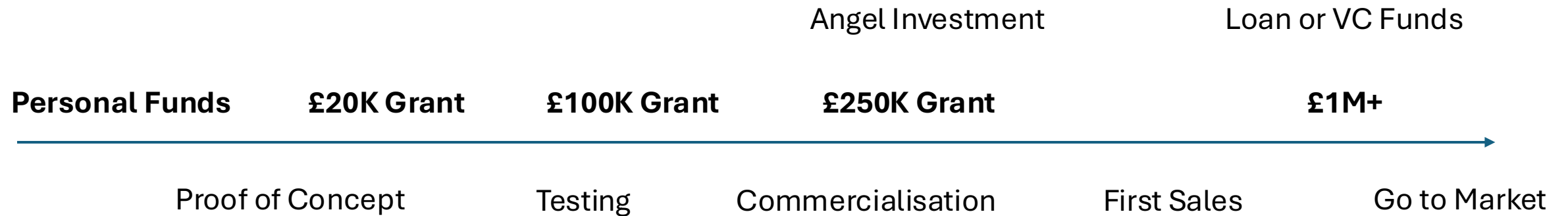- Can add to credibility
- Can act as leverage

Cons

- Difficult to locate
- Rarely 100%
- Only certain eligible costs
- Paid out in instalments and arrears
- Can be very competitive
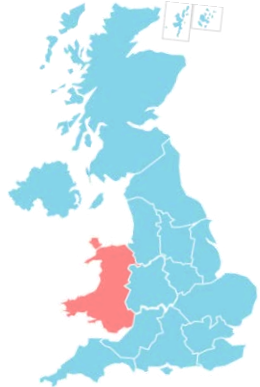- Can be distracting
- Can be paperwork heavy

Typical Funding Journey

Angel Investment · Loan or VC Funds

Personal Funds · **£20K Grant** · **£100K Grant** · **£250K Grant** · **£1M+**

Proof of Concept · Testing · Commercialisation · First Sales · Go to Market

Grant Landscape

Regional

- Devolved Governments
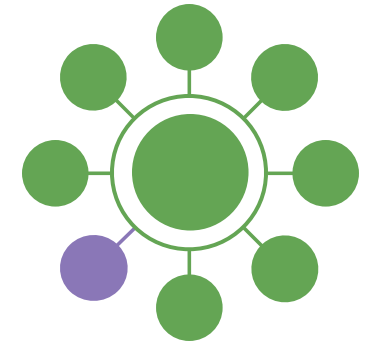- Local Authorities
- SPF
- Launchpads

National

- SME Funding
- Government Departments
- DiT
- *R&D Tax credits*
- UKRI
    - Innovate UK
    - Research Councils
- RS, RAEng, Leverhume
- NESTA

European

- *Horizon Europe 2021-27*
- SME – EIC Accelerator (£750k-15M)
- ESA Space Solutions

Sector

- Third Sector
- International grants
- Corporate R&D
- Non-governmental
- Levy Board
- Innovate UK Contracts for Innovation.
- Charities
- International incl. Newton

Grants.. Where are they?

Focus (but not exclusive to) Research/university grants. Including spin outs & KTPs

Aimed at businesses but note the CR&D comps that could include a university.

Site for hosting most IUK Grants

(Subscription) search engine by sector.

Funding finder

Sorted by publication date (newest first) | Sort by opening date (oldest to newest) | Sort by closing date (oldest to newest)

120 opportunities found using the current filters

https://www.ukri.org/apply-for-funding/

https://www.ukri.org/opportunity/

Opportunities

Positive change is driven through new ideas and innovation. But innovation is complex. Sometimes projects need to be connected with new opportunities or looked at from new perspectives to make the difference. This is where Innovate UK Business Connect comes in.

https://iuk.ktn-uk.org/opportunities

Innovation competitions

Filter competitions | 18 competitions

Keywords

Cyber Security Academic Startup Accelerator Programme Y9: phase 1

Individuals based in a UK academic institution can apply for a share of up to £800,000 to join the Cyber Security Academic Startup Accelerator Programme (CyberASAP).

Innovation area | Any

https://apply-for-innovation-funding.service.gov.uk/competition/search

GrantFinder

Funding highlights | Funding services | Funding resources

https://www.grantfinder.co.uk/

Innovate UK | **Business Connect** (UKRI)

Need advice?

03333 403250
enquiries@iuk.ktn-uk.org
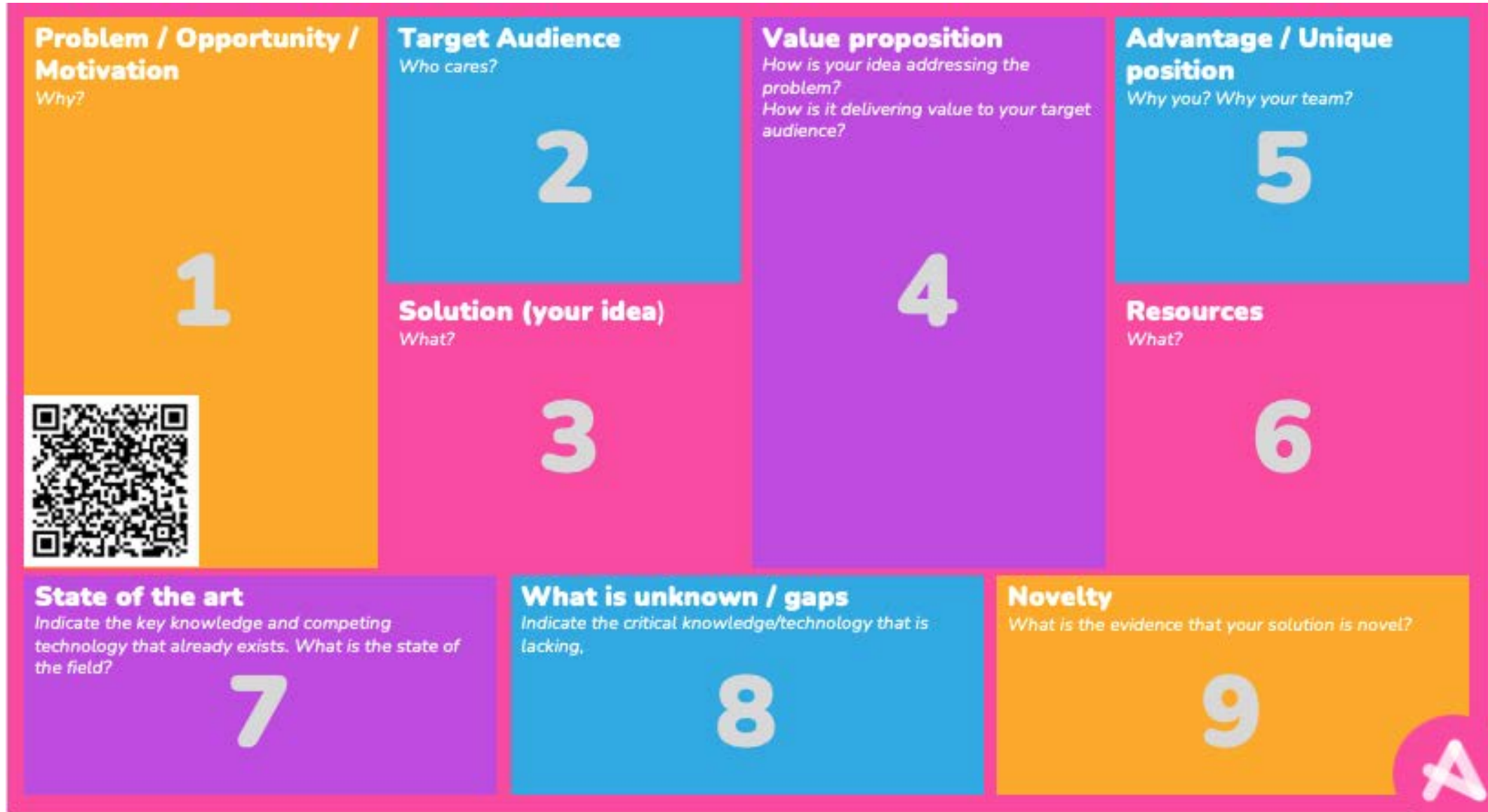
Stay updated via Our Newsletter

Sign up

Tailored Grant news delivered to your inbox

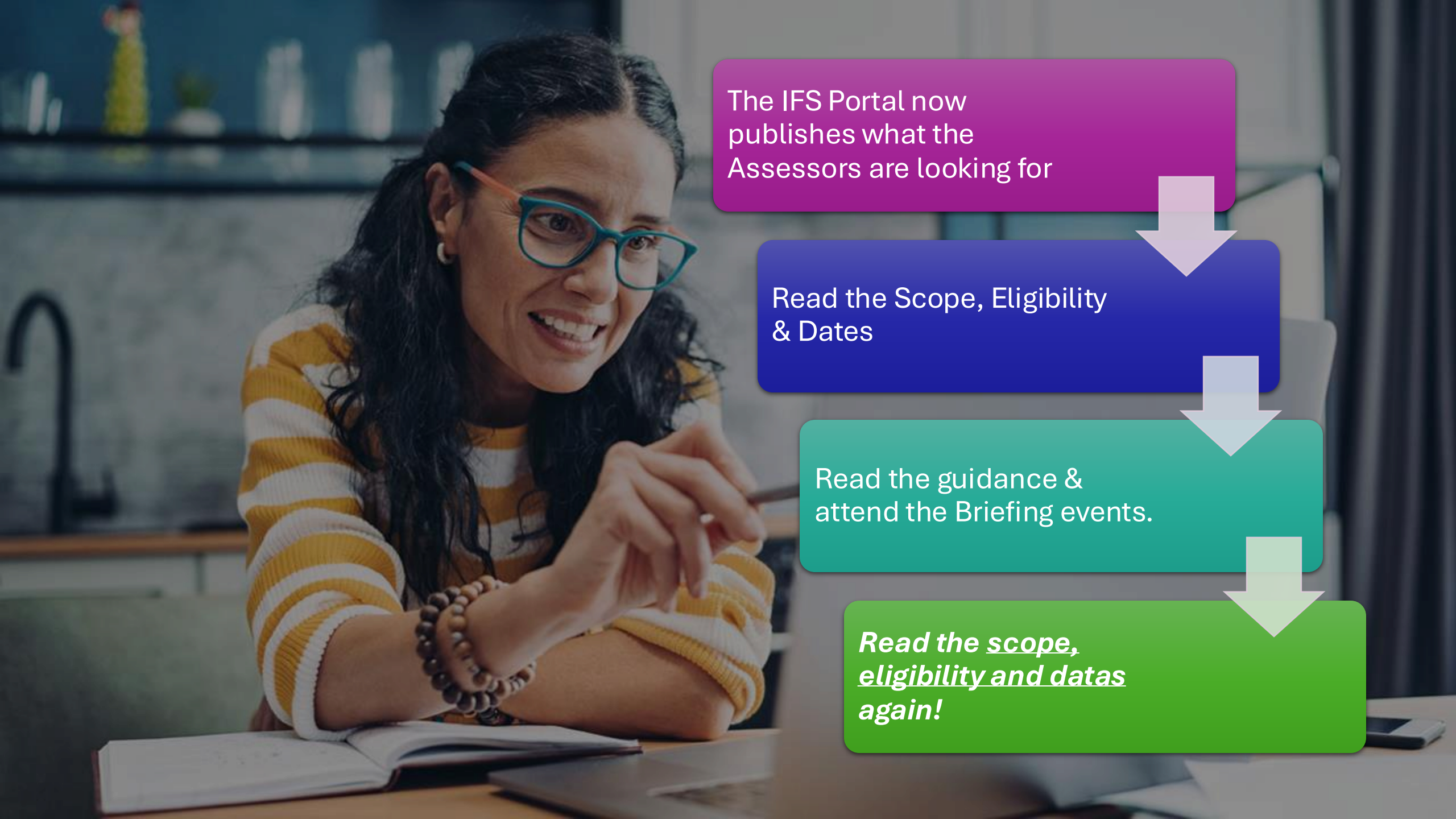# Getting Ready for a Application - Preparation

Business Model Canvas: Answering these questions will help with most grant application

Working with partners

- What is the relationship? Partner or Subcontractor?

- Find the right partners as part of your business innovation journey

- Build relations before before calls come out

- Agree who is doing what and who gets what

  - Intellectual Property

  - Finance

  - Memorandum of Understanding

- Stick to your business plan, don't be pulled in the wrong direction when calls get announced.

The IFS Portal now publishes what the Assessors are looking for

Read the Scope, Eligibility & Dates

Read the guidance & attend the Briefing events.

*Read the **scope, eligibility and datas** again!*

Start new application

Or sign in to continue an existing application.

| Summary | Eligibility | Scope | Dates | How to apply | Supporting information |

Description

The aim of this competition is to support outstanding innovation projects led by businesses. Your business must be growing your innovation activities in the agri-tech and food technology cluster in Eastern England.

Innovate UK, part of UK Research and Innovation, will work with Norfolk

Timescales

Do they fit your project?
Do you have time to do what needs to be done?
Be realistic

Summary	Eligibility	Scope	**Dates**	How to apply	Supporting information

23 September 2024	**Competition opens**
3 October 2024	Online briefing event: watch the recording Briefing slides are now available to download from Supporting Information
6 November 2024 11:00am	Competition closes

Other Considerations

Can you afford it?

Can you protect it?

Does it achieve what you want?

Does it take you forward?

Summary

- Whether a grant strategy are right
- How to find grants
- What to consider when looking at grants
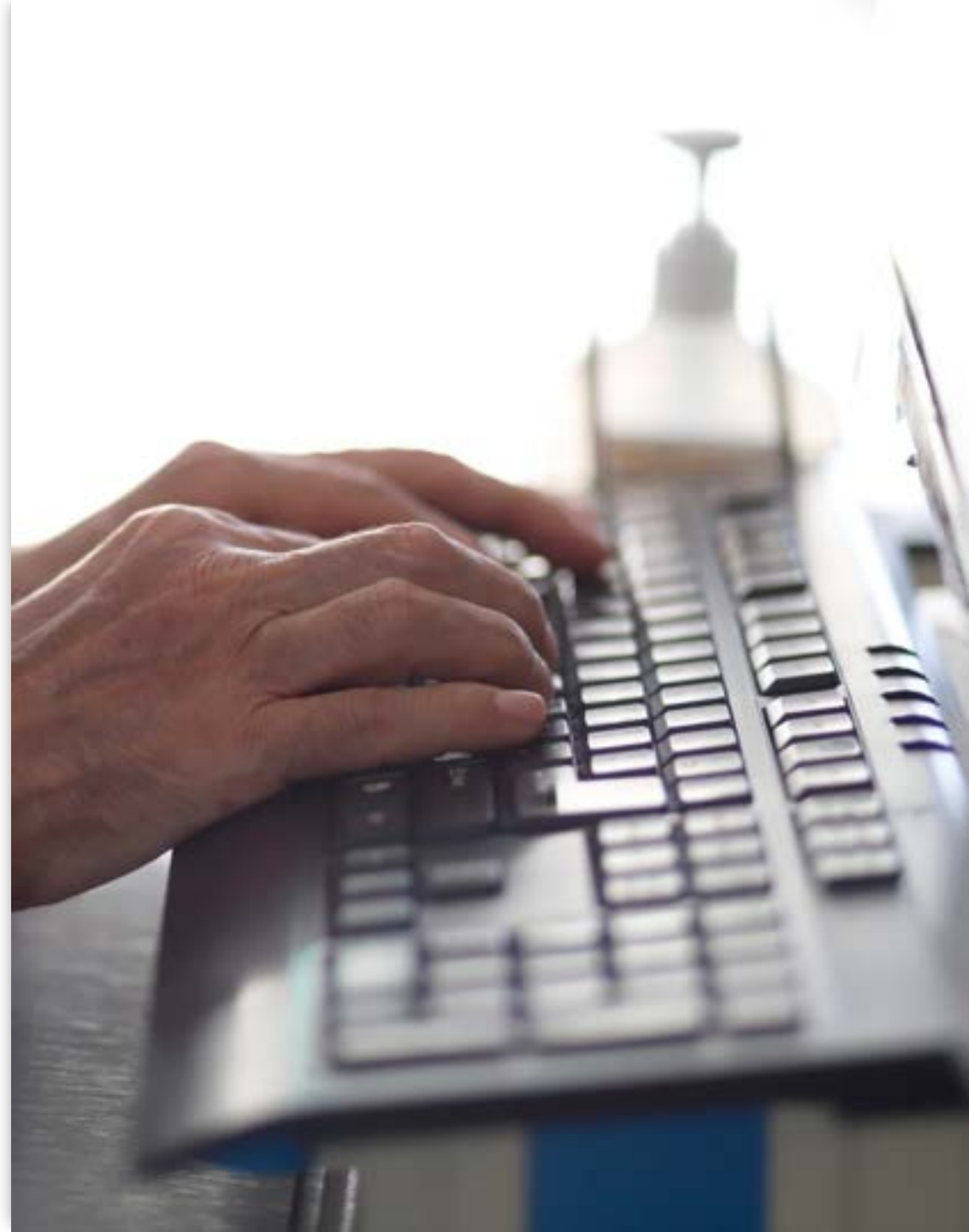- What to put in place prior to application

Next Week
Session 2: The Grant Writing Process – Hints and Tips

Summary: Discover practical strategies for crafting clear, compelling grant applications that stand out.

Date: Wednesday, January 22, 2025 **Time:** 10:00 AM - 11:00 AM

Topics Covered:

- What makes a great application: structuring answers and addressing key criteria

- Practical tips for writing: clarity, language, and evidence

- Financial management: creating robust budgets and justifications

Discussion