

Grant Funding Masterclass Series

January & February
2025

Welcome!

Rod Howells | Justin Davis

Ben Wilson | Glenn Booth



Empower businesses to build greener futures

Southwest Wales Launchpad



UK Research
and Innovation



Sero Net
Diwydiant Cymru



SWITCH
Wales' Net Zero Accelerator

CATAPULT
Offshore Renewable Energy



Innovate
UK

Business
Growth

The Southwest Wales Net Zero Launchpad

Three Pillars

- Business Support
- Industry Outreach
- Academic Outreach

Grant Funding Masterclass Series: January & February 2025

Weekly 1-hour webinars | Wednesdays | 10:00 AM - 11:00 AM

This interactive and engaging series is designed to equip attendees with practical knowledge and strategies for assessing, securing, and managing Innovate UK-funded projects.

Each session includes 30 minutes of expert talks and a 30-minute Q&A session.



Session Title	Date	Time	Content Summary
Preparing a Grant Application	January 15, 2025	10:00 AM - 11:00 AM	Learn how to select the right grant, understand its requirements, and manage a collaborative application effectively. Topics include fund selection, financial planning, IP, and sustainability.
The Grant Writing Process – Hints and Tips	January 22, 2025	10:00 AM - 11:00 AM	Practical strategies for crafting clear, compelling grant applications, with tips on structuring answers, financial justification, and addressing key criteria.
Key Steps in Managing a Successful Project	January 29, 2025	10:00 AM - 11:00 AM	Insights into managing risks, partners, and finances effectively. Covers risk mitigation, financial tracking, compliance, and reporting to funding bodies.
Continued Funding and Commercialisation	February 5, 2025	10:00 AM - 11:00 AM	Guidance on planning for continued funding, marketing innovations, and accessing local and Welsh Government support for scaling and commercialisation.

Session 3: Key Steps in Managing a Successful Project

Understand how to effectively manage risks, partners, and finances to ensure your project's success.

Things to consider:

- What the funding body wants to see
- Effective partner and stakeholder management
- Risk management: identifying, assessing, and mitigating risks
- Financial tracking and compliance
- Commercialisation



What does the funding body want to see?

- Project stays in scope
- Project management
- Achievement of deliverables
- Budget spend



Reporting to Funding Bodies

Key Reporting Requirements: Understanding what funders expect in terms of updates, reports, and deliverables.

Deadlines and Frequency: Planning reporting schedules to meet funder timelines.

Templates and Formats: Use standardised templates for consistency in reporting.

Demonstrating Impact: Providing measurable outcomes and showcasing the value delivered by the funding.

Communication with Funders: Maintaining open lines of communication for updates and clarifications.

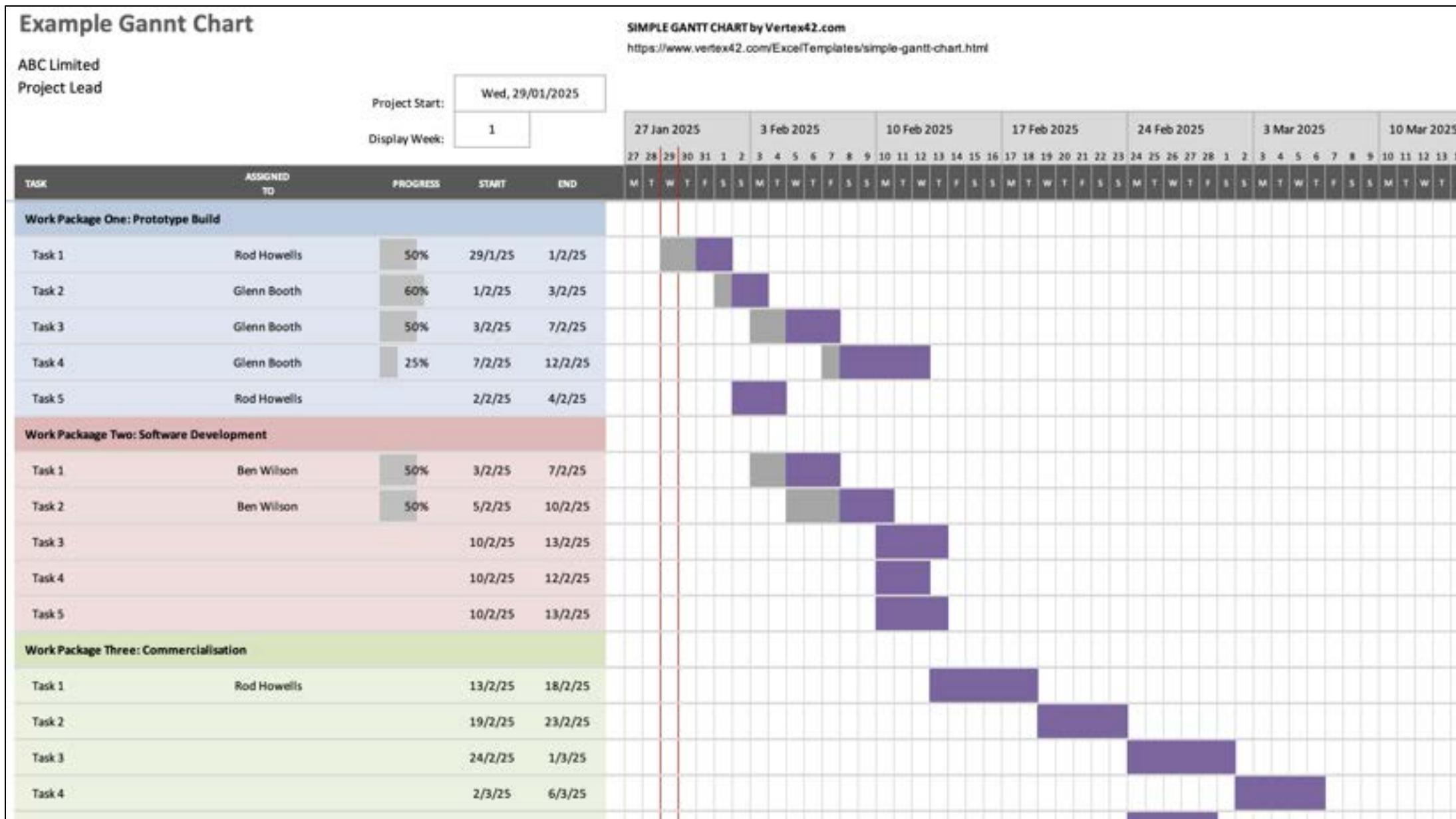


Effective Partner and Stakeholder Management

- Defining roles and responsibilities
- Reflect scope of grant
- Design of Work Packages/Tasks/Deliverables
- Communication strategies and agreed ways of working
- Ways to manage conflict
- Appropriate project and performance monitoring tools



Gantt Chart Example



Risk Management:

Identifying, Assessing, and Mitigating Risks

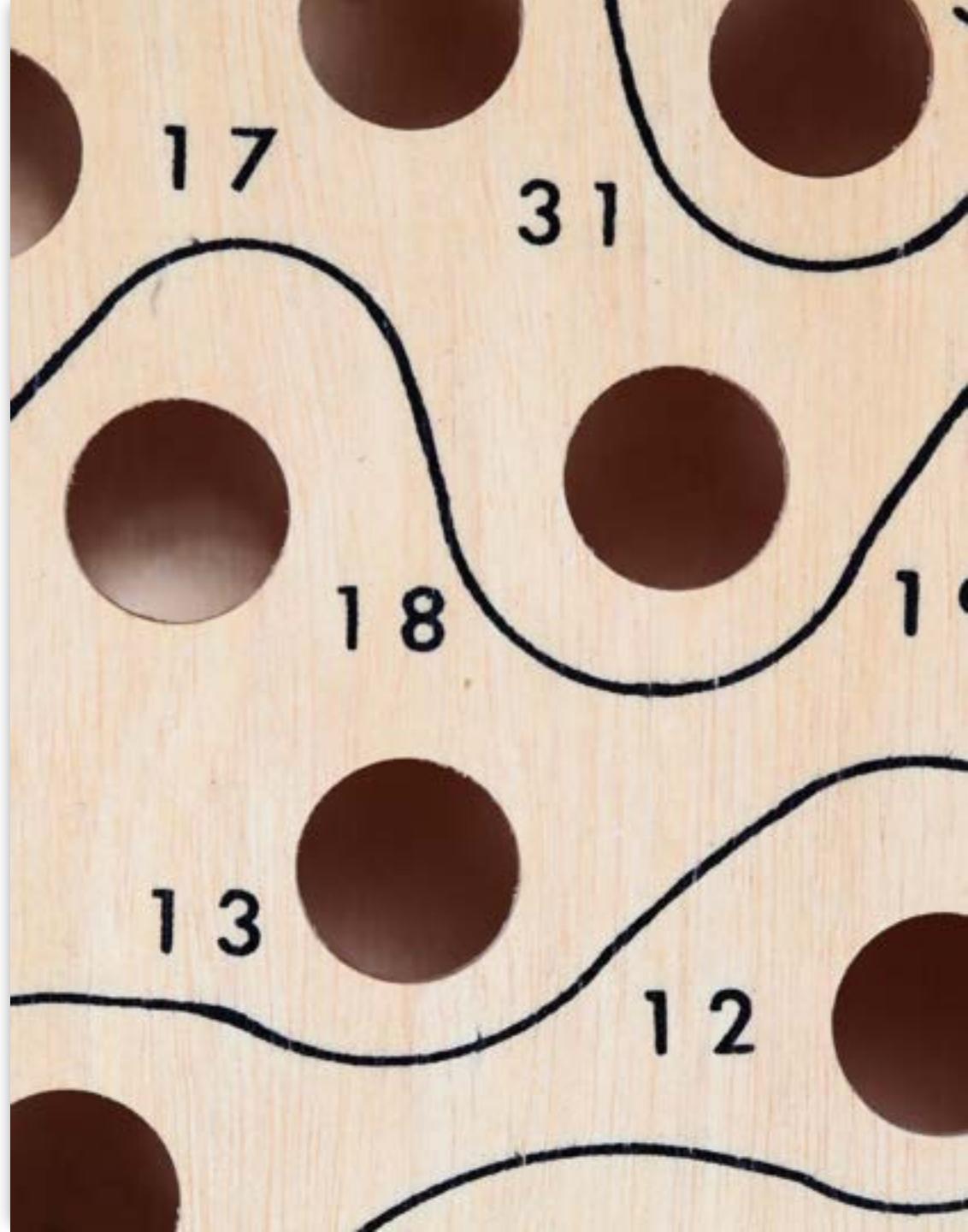
Risk Identification: Techniques for identifying potential risks, such as brainstorming sessions, SWOT analyses, or risk workshops.

Risk Assessment: Prioritising risks based on their likelihood and potential impact.

Mitigation Strategies: Developing proactive measures to minimise the impact of identified risks.

Contingency Planning: Preparing for different scenarios with robust backup plans.

Ongoing Monitoring: Establishing processes to monitor risks throughout the lifecycle of the project.



Risk Matrix Example

Financial Monitoring

- **Budget Planning:** Creating a realistic and detailed budget for the project.
- **Financial Monitoring Tools:** Use tools and software to track expenditures, cash flow, and variances.
- **Compliance Requirements:** Ensuring adherence funding guidelines.
- **Resource Allocation:** Optimising the use of resources to ensure cost-effectiveness.
- **Financial Reporting:** Producing accurate and timely financial reports.





Commercialisation

- Where do you need to be by the end of the project?
- What are you doing to move things forward?
- Intellectual Property
- Partners?

- Need to see the plan
- Need to see action